

Ashtabula Area City School District

Five Year Forecast

Fiscal Year:	Actual	FORECASTED				
	2022	2023	2024	2025	2026	2027
Revenue:						
1.010 - General Property Tax (Real Estate)	8,636,882	8,743,333	8,671,629	8,778,106	8,788,101	8,953,348
1.020 - Public Utility Personal Property	2,007,655	2,128,095	2,237,973	2,287,562	2,327,862	2,368,162
1.030 - Income Tax	-	-	-	-	-	-
1.035 - Unrestricted Grants-in-Aid	20,408,554	20,809,257	22,149,525	21,992,058	22,458,727	22,165,467
1.040 - Restricted Grants-in-Aid	4,866,953	5,290,630	5,563,225	5,691,167	5,817,086	5,865,811
1.050 - Property Tax Allocation	1,123,801	1,111,114	1,093,462	1,100,161	1,085,923	1,080,748
1.060 - All Other Operating Revenues	1,307,235	1,039,666	915,745	890,542	874,755	866,203
1.070 - Total Revenue	38,351,081	39,122,095	40,631,559	40,739,596	41,352,454	41,299,739
Other Financing Sources:						
2.010 - Proceeds from Sale of Notes	-	-	-	-	-	-
2.020 - State Emergency Loans and Adv	-	-	-	-	-	-
2.040 - Operating Transfers-In	18	1,081,511	-	-	-	-
2.050 - Advances-In	2,973,702	2,631,778	1,528,342	1,000,000	1,000,000	1,000,000
2.060 - All Other Financing Sources	41,185	1,675	40,000	40,000	40,000	40,000
2.070 - Total Other Financing Sources	3,014,905	3,714,964	1,568,342	1,040,000	1,040,000	1,040,000
2.080 - Total Rev & Other Sources	41,365,986	42,837,059	42,199,901	41,779,596	42,392,454	42,339,739
Expenditures:						
3.010 - Personnel Services	17,758,898	19,363,110	18,845,497	19,090,635	19,819,934	20,577,145
3.020 - Employee Benefits	10,546,625	9,575,962	10,761,572	11,376,491	12,168,682	13,019,149
3.030 - Purchased Services	8,139,336	10,185,080	8,913,982	8,933,235	9,060,838	9,197,067
3.040 - Supplies and Materials	939,985	1,287,109	972,601	895,648	916,303	937,547
3.050 - Capital Outlay	194,021	236,486	23,975	24,310	24,725	25,148
Intergovernmental & Debt Service	-	-	-	-	-	-
4.300 - Other Objects	361,106	379,754	385,796	390,607	395,500	400,202
4.500 - Total Expenditures	37,939,971	41,027,501	39,903,423	40,710,926	42,385,981	44,156,258
Other Financing Uses						
5.010 - Operating Transfers-Out	763,450	1,944,014	300,000	300,000	300,000	300,000
5.020 - Advances-Out	2,585,778	1,528,342	1,000,000	1,000,000	1,000,000	1,000,000
5.030 - All Other Financing Uses	-	-	-	-	-	-
5.040 - Total Other Financing Uses	3,349,228	3,472,356	1,300,000	1,300,000	1,300,000	1,300,000
5.050 - Total Exp and Other Financing Uses	41,289,199	44,499,857	41,203,423	42,010,926	43,685,981	45,456,258
6.010 - Excess of Rev Over/(Under) Exp	76,787	(1,662,798)	996,478	(231,330)	(1,293,527)	(3,116,519)
7.010 - Cash Balance July 1 (No Levies)	5,739,726	5,816,514	4,153,716	5,150,194	4,918,863	3,625,336
7.020 - Cash Balance June 30 (No Levies)	5,816,514	4,153,716	5,150,194	4,918,863	3,625,336	508,817
		Reservations				
8.010 - Estimated Encumbrances June 30	-	-	-	-	-	-
9.080 - Reservations Subtotal	-	-	-	-	-	-
10.010 - Fund Bal June 30 for Cert of App	5,816,514	4,153,716	5,150,194	4,918,863	3,625,336	508,817
Rev from Replacement/Renewal Levies						
11.010 & 11.020 - Renewal Levies	-	-	-	-	-	-
11.030 - Cumulative Balance of Levies	-	-	-	-	-	-
12.010 - Fund Bal June 30 for Cert of Obligations	5,816,514	4,153,716	5,150,194	4,918,863	3,625,336	508,817
Revenue from New Levies						
13.010 & 13.020 - New Levies	-	-	-	-	-	-
13.030 - Cumulative Balance of New Levies	-	-	-	-	-	-
15.010 - Unreserved Fund Balance June 30	5,816,514	4,153,716	5,150,194	4,918,863	3,625,336	508,817