

Ashtabula Area City School District

Five Year Forecast

Fiscal Year:	Actual	FORECASTED				
	2023	2024	2025	2026	2027	2028
Revenue:						
1.010 - General Property Tax (Real Estate)	8,743,333	9,513,458	9,966,645	9,976,685	10,148,265	10,263,364
1.020 - Public Utility Personal Property	2,128,095	2,238,254	2,287,749	2,328,049	2,368,349	2,408,649
1.030 - Income Tax	-	-	-	-	-	-
1.035 - Unrestricted Grants-in-Aid	20,809,258	22,632,295	22,108,258	22,169,934	21,185,617	21,905,228
1.040 - Restricted Grants-in-Aid	5,290,630	5,360,299	5,453,004	5,514,316	5,488,183	5,407,057
1.050 - State Share-Local Property Taxes	1,111,115	1,206,801	1,319,783	1,305,547	1,300,452	1,415,357
1.060 - All Other Operating Revenues	1,039,668	1,238,166	1,045,248	969,522	924,712	910,562
1.070 - Total Revenue	39,122,099	42,189,273	42,180,687	42,264,053	41,415,578	42,310,217
Other Financing Sources:						
2.010 - Proceeds from Sale of Notes	-	-	-	-	-	-
2.020 - State Emergency Loans and Adv	-	-	-	-	-	-
2.040 - Operating Transfers-In	1,081,511	-	-	-	-	-
2.050 - Advances-In	2,631,778	1,528,342	1,000,000	1,000,000	1,000,000	1,000,000
2.060 - All Other Financing Sources	1,675	46,933	40,000	40,000	40,000	40,000
2.070 - Total Other Financing Sources	3,714,964	1,575,275	1,040,000	1,040,000	1,040,000	1,040,000
2.080 - Total Rev & Other Sources	42,837,063	43,764,548	43,220,687	43,304,053	42,455,578	43,350,217
Expenditures:						
3.010 - Personnel Services	19,363,119	18,651,240	18,844,428	19,564,958	20,312,876	21,090,454
3.020 - Employee Benefits	9,575,916	10,307,036	10,878,393	11,778,840	12,762,141	13,836,504
3.030 - Purchased Services	10,185,077	9,485,210	9,236,866	9,369,095	9,510,274	9,653,819
3.040 - Supplies and Materials	1,287,106	1,085,523	955,746	977,566	1,000,019	1,023,034
3.050 - Capital Outlay	236,488	68,078	44,278	45,035	45,805	46,588
Intergovernmental & Debt Service	-	-	-	-	-	-
4.300 - Other Objects	379,757	388,650	393,413	398,257	402,904	410,091
4.500 - Total Expenditures	41,027,463	39,985,737	40,353,124	42,133,751	44,034,019	46,060,490
Other Financing Uses						
5.010 - Operating Transfers-Out	1,944,014	301,000	300,000	300,000	300,000	300,000
5.020 - Advances-Out	1,528,342	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
5.030 - All Other Financing Uses	-	-	-	-	-	-
5.040 - Total Other Financing Uses	3,472,356	1,301,000	1,300,000	1,300,000	1,300,000	1,300,000
5.050 - Total Exp and Other Financing Uses	44,499,819	41,286,737	41,653,124	43,433,751	45,334,019	47,360,490
6.010 - Excess of Rev Over/(Under) Exp	(1,662,756)	2,477,811	1,567,563	(129,698)	(2,878,440)	(4,010,273)
7.010 - Cash Balance July 1 (No Levies)	5,816,501	4,153,745	6,631,556	8,199,118	8,069,420	5,190,980
7.020 - Cash Balance June 30 (No Levies)	4,153,745	6,631,556	8,199,118	8,069,420	5,190,980	1,180,707
		Reservations				
8.010 - Estimated Encumbrances June 30	-	-	-	-	-	-
9.080 - Reservations Subtotal	-	-	-	-	-	-
10.010 - Fund Bal June 30 for Cert of App	4,153,745	6,631,556	8,199,118	8,069,420	5,190,980	1,180,707
Rev from Replacement/Renewal Levies						
11.010 & 11.020 - Renewal Levies	-	-	-	-	-	-
11.030 - Cumulative Balance of Levies	-	-	-	-	-	-
12.010 - Fund Bal June 30 for Cert of Obligations	4,153,745	6,631,556	8,199,118	8,069,420	5,190,980	1,180,707
Revenue from New Levies						
13.010 & 13.020 - New Levies	-	-	-	-	-	-
13.030 - Cumulative Balance of New Levies	-	-	-	-	-	-
15.010 - Unreserved Fund Balance June 30	4,153,745	6,631,556	8,199,118	8,069,420	5,190,980	1,180,707